federal register

Tuesday
October 6, 1981

Part V

Department of the Treasury

Fiscal Service, Bureau of the Public Debt

Offering of U.S. Savings Notes

Department Circular, Public Debt Series No. 3-67, Revised, 4th Amendment

DEPARTMENT OF THE TREASURY

Fiscal Service

31 CFR Part 342

Offering of the United States Savings Notes; Amendment

AGENCY: Fiscal Service, Treasury.

ACTION: Final rule.

SUMMARY: This amendment of the offering circular for United States Savings Notes, i.e., Department of the Treasury Circular, Public Debt Series No. 3-67, as revised (31 CFR Part 342), is being issued to show the latest improvements in the investment yield of savings notes.

EFFECTIVE DATE: May 1, 1981.

FOR FURTHER INFORMATION CONTACT: A. E. Martin, Office of the Chief Counsel, Bureau of the Public Debt, (202) 376-0636.

SUPPLEMENTARY INFORMATION: On October 6, 1980, the Secretary of the Treasury announced that the interest rate paid on United States Savings Notes would be improved for the remaining period to next extended maturity by 1 percent per annum, compounded semiannually, commencing with the first semiannual interest accrual period beginning on or after November 1, 1980. On April 29, 1981, the Secretary announced that outstanding United States Savings Notes would have their yield for the remaining period to maturity further increased by 1 percent per annum, compounded semiannually, commencing with the first semiannual interest accrual period beginning on or after May 1, 1981. This amendment of the offering circular for savings notes effectuates these increases and provides tables of redemption values and investment yields which reflect the new rate.

As provided in the amendment, notes will accrue interest at a rate of 7½ percent per annum, compounded semiannually, in their first semiannual interest accrual period beginning on or after November 1, 1980 and at a rate of 8½ percent per annum, compounded semiannually, in their ensuing semiannual interest accrual periods. Additionally, savings notes will continue to be eligible for the ½ of 1 percent bonus provision specified in § 342.2a(c) of the Circular.

This amendment is effected under authority of Section 22 of the Second Liberty Bond Act, as amended (49 Stat. 21, as amended: 31 U.S.C. 757c) and 5 U.S.C. 301. The Bureau of the Public Debt, Department of the Treasury, has determined that (1) this revision does not require a notice of proposed rulemaking since it involves the fiscal policy of the United States, and (2) the revision, given its nature, is not a major rule for purposes of Executive Order 12291.

Dated: September 11, 1981.

Paul H. Taylor,

Fiscal Assistant Secretary.

Accordingly, Department of the Treasury Circular, Public Debt Series No. 3-67, Revised, dated April 2, 1980, as amended and supplemented (31 CFR, Part 342), is hereby further amended by the removal of § 342.2a(b) and Tables 1-14 and the addition of new § 342.2a(b) and Tables 1-21 as follows.

PART 342—OFFERING OF UNITED STATES SAVINGS NOTES

§ 342.2a Extended terms and improved yields for outstanding notes.

* * * * *

(b) *Improved yields.* The investment yield on all savings notes that are in their first extended maturity period on November 1, 1980, is hereby increased to 7½ percent per annum, compounded semiannually, for the first interest accrual period beginning on or after November 1, 1980, and to 8½ percent per annum, compounded semiannually, for the ensuing semiannual interest accrual periods to their next maturity dates. The yield for notes thereafter entering a second extended maturity period will also be the 8½ percent rate, unless such rate is changed prior to the time the second extension period begins. The tables of redemption values and investment yields published herein will not apply if at the time the extension period begins the rate is different from 8½ percent per annum, compounded semiannually.

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BILLING CODE 4810-40-M

TABLE I

NOTES BEARING ISSUE DATE MAY 1, 1967

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
9-6 TO10-0 1/(5/1/81)	$43.84	$ 87.68	$131.52	$175.36	6.00	8.53	8.53
10-0 2/ (11/1/81)	45.71	91.42	137.13	182.84	6.13 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(11/1/81)	$45.71	$ 91.42	$137.13	$182.84	----	8.49	9.08
0-6 TO 1-0 (5/1/82)	47.65	95.30	142.95	190.60	8.49	8.52	9.11
1-0 TO 1-6 (11/1/82)	49.68	99.36	149.04	198.72	8.50	8.49	9.15
1-6 TO 2-0 (5/1/83)	51.79	103.58	155.37	207.16	8.50	8.50	9.19
2-0 TO 2-6 (11/1/83)	53.99	107.98	161.97	215.96	8.50	8.48	9.23
2-6 TO 3-0 (5/1/84)	56.28	112.56	168.84	225.12	8.50	8.53	9.29
3-0 TO 3-6 (11/1/84)	58.68	117.36	176.04	234.72	8.50	8.49	9.35
3-6 TO 4-0 (5/1/85)	61.17	122.34	183.51	244.68	8.50	8.50	9.42
4-0 TO 4-6 (11/1/85)	63.77	127.54	191.31	255.08	8.50	8.50	9.50
4-6 TO 5-0 (5/1/86)	66.48	132.96	199.44	265.92	8.50	8.51	9.60
5-0 TO 5-6 (11/1/86)	69.31	138.62	207.93	277.24	8.50	8.48	9.72
5-6 TO 6-0 (5/1/87)	72.25	144.50	216.75	289.00	8.50	8.50	9.88
6-0 TO 6-6 (11/1/87)	75.32	150.64	225.96	301.28	8.50	8.50	10.08
6-6 TO 7-0 (5/1/88)	78.52	157.04	235.56	314.08	8.50	8.51	10.34
7-0 TO 7-6 (11/1/88)	81.86	163.72	245.58	327.44	8.50	8.50	10.71
7-6 TO 8-0 (5/1/89)	85.34	170.68	256.02	341.36	8.50	8.51	11.26
8-0 TO 8-6 (11/1/89)	88.97	177.94	266.91	355.88	8.50	8.50	12.19
8-6 TO 9-0 (5/1/90)	92.75	185.50	278.25	371.00	8.50	8.50	14.06
9-0 TO 9-6 (11/1/90)	96.69	193.38	290.07	386.76	8.50	19.77	19.77
9-6 4/ (5/1/91)	106.25	212.50	318.75	425.00	9.08 3/	----	----

1/ MONTH, DAY, AND YEAR ON WHICH ISSUES OF MAY 1, 1967 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 5.69 PERCENT; TO DATE OF BONUS PAYMENT IS 7.03 PERCENT.
4/ BONUS PAYMENT IS MADE AT 24 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 2

NOTES BEARING ISSUE DATE JUNE 1, 1967

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
9-6 TO10-0 1/(6/1/81)	$44.04	$ 88.08	$132.12	$176.16	6.05	8.54	8.54
10-0 2/ (12/1/81)	45.92	91.84	137.76	183.68	6.17 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(12/1/81)	$45.92	$ 91.84	$137.76	$183.68	----	8.49	9.08
0-6 TO 1-0 (6/1/82)	47.87	95.74	143.61	191.48	8.49	8.52	9.11
1-0 TO 1-6 (12/1/82)	49.91	99.82	149.73	199.64	8.51	8.50	9.15
1-6 TO 2-0 (6/1/83)	52.03	104.06	156.09	208.12	8.50	8.50	9.19
2-0 TO 2-6 (12/1/83)	54.24	108.48	162.72	216.96	8.50	8.48	9.23
2-6 TO 3-0 (6/1/84)	56.54	113.08	169.62	226.16	8.50	8.52	9.29
3-0 TO 3-6 (12/1/84)	58.95	117.90	176.85	235.80	8.50	8.48	9.35
3-6 TO 4-0 (6/1/85)	61.45	122.90	184.35	245.80	8.50	8.49	9.42
4-0 TO 4-6 (12/1/85)	64.06	128.12	192.18	256.24	8.50	8.52	9.50
4-6 TO 5-0 (6/1/86)	66.79	133.58	200.37	267.16	8.50	8.47	9.60
5-0 TO 5-6 (12/1/86)	69.62	139.24	208.86	278.48	8.50	8.50	9.73
5-6 TO 6-0 (6/1/87)	72.58	145.16	217.74	290.32	8.50	8.51	9.88
6-0 TO 6-6 (12/1/87)	75.67	151.34	227.01	302.68	8.50	8.48	10.07
6-6 TO 7-0 (6/1/88)	78.88	157.76	236.64	315.52	8.50	8.52	10.34
7-0 TO 7-6 (12/1/88)	82.24	164.48	246.72	328.96	8.50	8.49	10.71
7-6 TO 8-0 (6/1/89)	85.73	171.46	257.19	342.92	8.50	8.52	11.27
8-0 TO 8-6 (12/1/89)	89.38	178.76	268.14	357.52	8.50	8.48	12.19
8-6 TO 9-0 (6/1/90)	93.17	186.34	279.51	372.68	8.50	8.50	14.07
9-0 TO 9-6 (12/1/90)	97.13	194.26	291.39	388.52	8.50	19.79	19.79
9-6 4/ (6/1/91)	106.74	213.48	320.22	426.96	9.08 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUNE 1, 1967 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 5.73 PERCENT; TO DATE OF BONUS PAYMENT IS 7.05 PERCENT.
4/ BONUS PAYMENT IS MADE AT 24 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 3

NOTES BEARING ISSUE DATES FROM JUL. 1 THROUGH OCT. 1, 1967

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
9-6 TO10-0 1/(7/1/81)	$44.04	$ 88.08	$132.12	$176.16	6.05	8.54	8.54
10-0 2/ (1/1/82)	45.92	91.84	137.76	183.68	6.17 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(1/1/82)	$45.92	$ 91.84	$137.76	$183.68	----	8.49	9.11
0-6 TO 1-0 (7/1/82)	47.87	95.74	143.61	191.48	8.49	8.52	9.15
1-0 TO 1-6 (1/1/83)	49.91	99.82	149.73	199.64	8.51	8.50	9.19
1-6 TO 2-0 (7/1/83)	52.03	104.06	156.09	208.12	8.50	8.50	9.23
2-0 TO 2-6 (1/1/84)	54.24	108.48	162.72	216.96	8.50	8.48	9.29
2-6 TO 3-0 (7/1/84)	56.54	113.08	169.62	226.16	8.50	8.52	9.35
3-0 TO 3-6 (1/1/85)	58.95	117.90	176.85	235.80	8.50	8.48	9.42
3-6 TO 4-0 (7/1/85)	61.45	122.90	184.35	245.80	8.50	8.49	9.50
4-0 TO 4-6 (1/1/86)	64.06	128.12	192.18	256.24	8.50	8.52	9.60
4-6 TO 5-0 (7/1/86)	66.79	133.58	200.37	267.16	8.50	8.47	9.73
5-0 TO 5-6 (1/1/87)	69.62	139.24	208.86	278.48	8.50	8.50	9.88
5-6 TO 6-0 (7/1/87)	72.58	145.16	217.74	290.32	8.50	8.51	10.08
6-0 TO 6-6 (1/1/88)	75.67	151.34	227.01	302.68	8.50	8.48	10.34
6-6 TO 7-0 (7/1/88)	78.88	157.76	236.64	315.52	8.50	8.52	10.72
7-0 TO 7-6 (1/1/89)	82.24	164.48	246.72	328.96	8.50	8.49	11.27
7-6 TO 8-0 (7/1/89)	85.73	171.46	257.19	342.92	8.50	8.52	12.20
8-0 TO 8-6 (1/1/90)	89.38	178.76	268.14	357.52	8.50	8.48	14.07
8-6 TO 9-0 (7/1/90)	93.17	186.34	279.51	372.68	8.50	19.81	19.81
9-0 4/ (1/1/91)	102.40	204.80	307.20	409.60	9.11 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUL. 1, 1967 ENTER EACH PERIOD. FOR SUBSEQUENT ISSUE MONTHS, ADD THE APPROPRIATE NUMBER OF MONTHS.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 5.73 PERCENT; TO DATE OF BONUS PAYMENT IS 7.02 PERCENT.
4/ BONUS PAYMENT IS MADE AT 23 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.08%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 4

NOTES BEARING ISSUE DATE NOV. 1, 1967

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
9-0 TO 9-6 1/(5/1/81)	$42.66	$ 85.32	$127.98	$170.64	6.03	8.49	8.49
9-6 TO10-0 (11/1/81)	44.47	88.94	133.41	177.88	6.16	8.50	8.50
10-0 2/ (5/1/82)	46.36	92.72	139.08	185.44	6.27 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(5/1/82)	$46.36	$ 92.72	$139.08	$185.44	----	8.50	9.11
0-6 TO 1-0 (11/1/82)	48.33	96.66	144.99	193.32	8.50	8.48	9.15
1-0 TO 1-6 (5/1/83)	50.38	100.76	151.14	201.52	8.49	8.54	9.19
1-6 TO 2-0 (11/1/83)	52.53	105.06	157.59	210.12	8.51	8.49	9.23
2-0 TO 2-6 (5/1/84)	54.76	109.52	164.28	219.04	8.50	8.51	9.29
2-6 TO 3-0 (11/1/84)	57.09	114.18	171.27	228.36	8.50	8.48	9.35
3-0 TO 3-6 (5/1/85)	59.51	119.02	178.53	238.04	8.50	8.50	9.42
3-6 TO 4-0 (11/1/85)	62.04	124.08	186.12	248.16	8.50	8.51	9.50
4-0 TO 4-6 (5/1/86)	64.68	129.36	194.04	258.72	8.50	8.50	9.60
4-6 TO 5-0 (11/1/86)	67.43	134.86	202.29	269.72	8.50	8.48	9.73
5-0 TO 5-6 (5/1/87)	70.29	140.58	210.87	281.16	8.50	8.51	9.88
5-6 TO 6-0 (11/1/87)	73.28	146.56	219.84	293.12	8.50	8.49	10.08
6-0 TO 6-6 (5/1/88)	76.39	152.78	229.17	305.56	8.50	8.51	10.34
6-6 TO 7-0 (11/1/88)	79.64	159.28	238.92	318.56	8.50	8.49	10.71
7-0 TO 7-6 (5/1/89)	83.02	166.04	249.06	332.08	8.50	8.50	11.27
7-6 TO 8-0 (11/1/89)	86.55	173.10	259.65	346.20	8.50	8.50	12.20
8-0 TO 8-6 (5/1/90)	90.23	180.46	270.69	360.92	8.50	8.51	14.08
8-6 TO 9-0 (11/1/90)	94.07	188.14	282.21	376.28	8.50	19.79	19.79
9-0 4/ (5/1/91)	103.38	206.76	310.14	413.52	9.11 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF NOV. 1, 1967 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 5.79 PERCENT; TO DATE OF BONUS PAYMENT IS 7.06 PERCENT.
4/ BONUS PAYMENT IS MADE AT 23 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 5

NOTES BEARING ISSUE DATE DEC. 1, 1967

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
9-0 TO 9-6 1/(6/1/81)	$42.87	$ 85.74	$128.61	$171.48	6.08	8.49	8.50
9-6 TO10-0 (12/1/81)	44.69	89.38	134.07	178.76	6.21	8.50	8.50
10-0 2/ (6/1/82)	46.59	93.18	139.77	186.36	6.32 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(6/1/82)	$46.59	$ 93.18	$139.77	$186.36	----	8.50	9.11
0-6 TO 1-0 (12/1/82)	48.57	97.14	145.71	194.28	8.50	8.48	9.15
1-0 TO 1-6 (6/1/83)	50.63	101.26	151.89	202.52	8.49	8.53	9.19
1-6 TO 2-0 (12/1/83)	52.79	105.58	158.37	211.16	8.50	8.49	9.23
2-0 TO 2-6 (6/1/84)	55.03	110.06	165.09	220.12	8.50	8.50	9.29
2-6 TO 3-0 (12/1/84)	57.37	114.74	172.11	229.48	8.50	8.51	9.35
3-0 TO 3-6 (6/1/85)	59.81	119.62	179.43	239.24	8.50	8.49	9.42
3-6 TO 4-0 (12/1/85)	62.35	124.70	187.05	249.40	8.50	8.50	9.50
4-0 TO 4-6 (6/1/86)	65.00	130.00	195.00	260.00	8.50	8.49	9.60
4-6 TO 5-0 (12/1/86)	67.76	135.52	203.28	271.04	8.50	8.50	9.72
5-0 TO 5-6 (6/1/87)	70.64	141.28	211.92	282.56	8.50	8.49	9.88
5-6 TO 6-0 (12/1/87)	73.64	147.28	220.92	294.56	8.50	8.50	10.08
6-0 TO 6-6 (6/1/88)	76.77	153.54	230.31	307.08	8.50	8.52	10.34
6-6 TO 7-0 (12/1/88)	80.04	160.08	240.12	320.16	8.50	8.50	10.71
7-0 TO 7-6 (6/1/89)	83.44	166.88	250.32	333.76	8.50	8.49	11.26
7-6 TO 8-0 (12/1/89)	86.98	173.96	260.94	347.92	8.50	8.51	12.19
8-0 TO 8-6 (6/1/90)	90.68	181.36	272.04	362.72	8.50	8.49	14.06
8-6 TO 9-0 (12/1/90)	94.53	189.06	283.59	378.12	8.50	19.78	19.78
9-0 4/ (6/1/91)	103.88	207.76	311.64	415.52	9.11 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF DEC. 1, 1967 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 5.83 PERCENT; TO DATE OF BONUS PAYMENT IS 7.08 PERCENT.
4/ BONUS PAYMENT IS MADE AT 23 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 6

NOTES BEARING ISSUE DATES FROM JAN. 1 THROUGH APR. 1, 1968

ISSUE PRICE . . . . . / DENOMINATION	$20.25 / 25.00	$40.50 / 50.00	$60.75 / 75.00	$81.00 / 100.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
9-0 TO 9-6 1/(7/1/81)	$42.87	$ 85.74	$128.61	$171.48	6.08	8.49	8.50
9-6 TO10-0 (1/1/82)	44.69	89.38	134.07	178.76	6.21	8.50	8.50
10-0 2/ (7/1/82)	46.59	93.18	139.77	186.36	6.32 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(7/1/82)	$46.59	$ 93.18	$139.77	$186.36	----	8.50	9.15
0-6 TO 1-0 (1/1/83)	48.57	97.14	145.71	194.28	8.50	8.48	9.19
1-0 TO 1-6 (7/1/83)	50.63	101.26	151.89	202.52	8.49	8.53	9.24
1-6 TO 2-0 (1/1/84)	52.79	105.58	158.37	211.16	8.50	8.49	9.29
2-0 TO 2-6 (7/1/84)	55.03	110.06	165.09	220.12	8.50	8.50	9.35
2-6 TO 3-0 (1/1/85)	57.37	114.74	172.11	229.48	8.50	8.51	9.42
3-0 TO 3-6 (7/1/85)	59.81	119.62	179.43	239.24	8.50	8.49	9.50
3-6 TO 4-0 (1/1/86)	62.35	124.70	187.05	249.40	8.50	8.50	9.60
4-0 TO 4-6 (7/1/86)	65.00	130.00	195.00	260.00	8.50	8.49	9.73
4-6 TO 5-0 (1/1/87)	67.76	135.52	203.28	271.04	8.50	8.50	9.88
5-0 TO 5-6 (7/1/87)	70.64	141.28	211.92	282.56	8.50	8.49	10.08
5-6 TO 6-0 (1/1/88)	73.64	147.28	220.92	294.56	8.50	8.50	10.34
6-0 TO 6-6 (7/1/88)	76.77	153.54	230.31	307.08	8.50	8.52	10.72
6-6 TO 7-0 (1/1/89)	80.04	160.08	240.12	320.16	8.50	8.50	11.27
7-0 TO 7-6 (7/1/89)	83.44	166.88	250.32	333.76	8.50	8.49	12.20
7-6 TO 8-0 (1/1/90)	86.98	173.96	260.94	347.92	8.50	8.51	14.08
8-0 TO 8-6 (7/1/90)	90.68	181.36	272.04	362.72	8.50	19.81	19.81
8-6 4/ (1/1/91)	99.66	199.32	298.98	398.64	9.15 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JAN. 1, 1968 ENTER EACH PERIOD. FOR SUBSEQUENT ISSUE MONTHS, ADD THE APPROPRIATE NUMBER OF MONTHS.

2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.

3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 5.83 PERCENT; TO DATE OF BONUS PAYMENT IS 7.05 PERCENT.

4/ BONUS PAYMENT IS MADE AT 23 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.08%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.

** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 7

NOTES BEARING ISSUE DATE MAY 1, 1968

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
8-6 TO 9-0 1/(5/1/81)	$41.52	$ 83.04	$124.56	$166.08	6.06	8.48	8.50
9-0 TO 9-6 (11/1/81)	43.28	86.56	129.84	173.12	6.19	8.50	8.51
9-6 TO10-0 (5/1/82)	45.12	90.24	135.36	180.48	6.31	8.51	8.51
10-0 2/ (11/1/82)	47.04	94.08	141.12	188.16	6.42 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(11/1/82)	$47.04	$ 94.08	$141.12	$188.16	----	8.50	9.15
0-6 TO 1-0 (5/1/83)	49.04	98.08	147.12	196.16	8.50	8.48	9.19
1-0 TO 1-6 (11/1/83)	51.12	102.24	153.36	204.48	8.49	8.53	9.24
1-6 TO 2-0 (5/1/84)	53.30	106.60	159.90	213.20	8.51	8.48	9.29
2-0 TO 2-6 (11/1/84)	55.56	111.12	166.68	222.24	8.50	8.50	9.35
2-6 TO 3-0 (5/1/85)	57.92	115.84	173.76	231.68	8.50	8.49	9.42
3-0 TO 3-6 (11/1/85)	60.38	120.76	181.14	241.52	8.50	8.51	9.50
3-6 TO 4-0 (5/1/86)	62.95	125.90	188.85	251.80	8.50	8.51	9.60
4-0 TO 4-6 (11/1/86)	65.63	131.26	196.89	262.52	8.50	8.50	9.73
4-6 TO 5-0 (5/1/87)	68.42	136.84	205.26	273.68	8.50	8.48	9.88
5-0 TO 5-6 (11/1/87)	71.32	142.64	213.96	285.28	8.50	8.50	10.08
5-6 TO 6-0 (5/1/88)	74.35	148.70	223.05	297.40	8.50	8.50	10.34
6-0 TO 6-6 (11/1/88)	77.51	155.02	232.53	310.04	8.50	8.52	10.71
6-6 TO 7-0 (5/1/89)	80.81	161.62	242.43	323.24	8.50	8.49	11.27
7-0 TO 7-6 (11/1/89)	84.24	168.48	252.72	336.96	8.50	8.50	12.20
7-6 TO 8-0 (5/1/90)	87.82	175.64	263.46	351.28	8.50	8.52	14.08
8-0 TO 8-6 (11/1/90)	91.56	183.12	274.68	366.24	8.50	19.79	19.79
8-6 4/ (5/1/91)	100.62	201.24	301.86	402.48	9.15 3/	----	----

1/ MONTH, DAY, AND YEAR ON WHICH ISSUES OF MAY 1, 1968 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 5.90 PERCENT; TO DATE OF BONUS PAYMENT IS 7.09 PERCENT.
4/ BONUS PAYMENT IS MADE AT 23 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 8

NOTES BEARING ISSUE DATE JUNE 1, 1968

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
8-6 TO 9-0 1/(6/1/81)	$42.19	$ 84.38	$126.57	$168.76	6.11	8.53	8.50
9-0 TO 9-6 (12/1/81)	43.99	87.98	131.97	175.96	6.25	8.50	8.48
9-6 TO10-0 (6/1/82)	45.86	91.72	137.58	183.44	6.36	8.46	8.46
10-0 2/ (12/1/82)	47.80	95.60	143.40	191.20	6.47 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(12/1/82)	$47.80	$ 95.60	$143.40	$191.20	----	8.49	9.15
0-6 TO 1-0 (6/1/83)	49.83	99.66	149.49	199.32	8.49	8.51	9.19
1-0 TO 1-6 (12/1/83)	51.95	103.90	155.85	207.80	8.50	8.51	9.24
1-6 TO 2-0 (6/1/84)	54.16	108.32	162.48	216.64	8.50	8.49	9.29
2-0 TO 2-6 (12/1/84)	56.46	112.92	169.38	225.84	8.50	8.50	9.35
2-6 TO 3-0 (6/1/85)	58.86	117.72	176.58	235.44	8.50	8.49	9.42
3-0 TO 3-6 (12/1/85)	61.36	122.72	184.08	245.44	8.50	8.51	9.50
3-6 TO 4-0 (6/1/86)	63.97	127.94	191.91	255.88	8.50	8.50	9.60
4-0 TO 4-6 (12/1/86)	66.69	133.38	200.07	266.76	8.50	8.49	9.73
4-6 TO 5-0 (6/1/87)	69.52	139.04	208.56	278.08	8.50	8.52	9.88
5-0 TO 5-6 (12/1/87)	72.48	144.96	217.44	289.92	8.50	8.50	10.08
5-6 TO 6-0 (6/1/88)	75.56	151.12	226.68	302.24	8.50	8.50	10.34
6-0 TO 6-6 (12/1/88)	78.77	157.54	236.31	315.08	8.50	8.48	10.71
6-6 TO 7-0 (6/1/89)	82.11	164.22	246.33	328.44	8.50	8.50	11.27
7-0 TO 7-6 (12/1/89)	85.60	171.20	256.80	342.40	8.50	8.50	12.21
7-6 TO 8-0 (6/1/90)	89.24	178.48	267.72	356.96	8.50	8.49	14.08
8-0 TO 8-6 (12/1/90)	93.03	186.06	279.09	372.12	8.50	19.82	19.82
8-6 4/ (6/1/91)	102.25	204.50	306.75	409.00	9.15 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUNE 1, 1968 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.01 PERCENT; TO DATE OF BONUS PAYMENT IS 7.17 PERCENT.
4/ BONUS PAYMENT IS MADE AT 23 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 9

NOTES BEARING ISSUE DATES FROM JUL. 1 THROUGH OCT. 1, 1968

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
8-6 TO 9-0 1/(7/1/81)	$42.19	$ 84.38	$126.57	$168.76	6.11	8.53	8.50
9-0 TO 9-6 (1/1/82)	43.99	87.98	131.97	175.96	6.25	8.50	8.48
9-6 TO10-0 (7/1/82)	45.86	91.72	137.58	183.44	6.36	8.46	8.46
10-0 2/ (1/1/83)	47.80	95.60	143.40	191.20	6.47 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(1/1/83)	$47.80	$ 95.60	$143.40	$191.20	----	8.49	9.19
0-6 TO 1-0 (7/1/83)	49.83	99.66	149.49	199.32	8.49	8.51	9.24
1-0 TO 1-6 (1/1/84)	51.95	103.90	155.85	207.80	8.50	8.51	9.29
1-6 TO 2-0 (7/1/84)	54.16	108.32	162.48	216.64	8.50	8.49	9.35
2-0 TO 2-6 (1/1/85)	56.46	112.92	169.38	225.84	8.50	8.50	9.42
2-6 TO 3-0 (7/1/85)	58.86	117.72	176.58	235.44	8.50	8.49	9.50
3-0 TO 3-6 (1/1/86)	61.36	122.72	184.08	245.44	8.50	8.51	9.61
3-6 TO 4-0 (7/1/86)	63.97	127.94	191.91	255.88	8.50	8.50	9.73
4-0 TO 4-6 (1/1/87)	66.69	133.38	200.07	266.76	8.50	8.49	9.88
4-6 TO 5-0 (7/1/87)	69.52	139.04	208.56	278.08	8.50	8.52	10.08
5-0 TO 5-6 (1/1/88)	72.48	144.96	217.44	289.92	8.50	8.50	10.34
5-6 TO 6-0 (7/1/88)	75.56	151.12	226.68	302.24	8.50	8.50	10.72
6-0 TO 6-6 (1/1/89)	78.77	157.54	236.31	315.08	8.50	8.48	11.27
6-6 TO 7-0 (7/1/89)	82.11	164.22	246.33	328.44	8.50	8.50	12.21
7-0 TO 7-6 (1/1/90)	85.60	171.20	256.80	342.40	8.50	8.50	14.09
7-6 TO 8-0 (7/1/90)	89.24	178.48	267.72	356.96	8.50	19.83	19.83
8-0 4/ (1/1/91)	98.09	196.18	294.27	392.36	9.19 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUL. 1, 1968 ENTER EACH PERIOD. FOR SUBSEQUENT ISSUE MONTHS, ADD THE APPROPRIATE NUMBER OF MONTHS.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.01 PERCENT; TO DATE OF BONUS PAYMENT IS 7.14 PERCENT.
4/ BONUS PAYMENT IS MADE AT 22 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.08%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 10

NOTES BEARING ISSUE DATE NOV. 1, 1968

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
8-0 TO 8-6 1/(5/1/81)	$40.87	$ 81.74	$122.61	$163.48	6.09	8.47	8.50
8-6 TO 9-0 (11/1/81)	42.60	85.20	127.80	170.40	6.23	8.54	8.51
9-0 TO 9-6 (5/1/82)	44.42	88.84	133.26	177.68	6.36	8.46	8.49
9-6 TO10-0 (11/1/82)	46.30	92.60	138.90	185.20	6.47	8.51	8.51
10-0 2/ (5/1/83)	48.27	96.54	144.81	193.08	6.57 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(5/1/83)	$48.27	$ 96.54	$144.81	$193.08	----	8.49	9.19
0-6 TO 1-0 (11/1/83)	50.32	100.64	150.96	201.28	8.49	8.51	9.24
1-0 TO 1-6 (5/1/84)	52.46	104.92	157.38	209.84	8.50	8.50	9.29
1-6 TO 2-0 (11/1/84)	54.69	109.38	164.07	218.76	8.50	8.48	9.35
2-0 TO 2-6 (5/1/85)	57.01	114.02	171.03	228.04	8.50	8.52	9.42
2-6 TO 3-0 (11/1/85)	59.44	118.88	178.32	237.76	8.50	8.48	9.50
3-0 TO 3-6 (5/1/86)	61.96	123.92	185.88	247.84	8.50	8.52	9.60
3-6 TO 4-0 (11/1/86)	64.60	129.20	193.80	258.40	8.50	8.48	9.72
4-0 TO 4-6 (5/1/87)	67.34	134.68	202.02	269.36	8.50	8.49	9.88
4-6 TO 5-0 (11/1/87)	70.20	140.40	210.60	280.80	8.50	8.52	10.08
5-0 TO 5-6 (5/1/88)	73.19	146.38	219.57	292.76	8.50	8.50	10.34
5-6 TO 6-0 (11/1/88)	76.30	152.60	228.90	305.20	8.50	8.49	10.71
6-0 TO 6-6 (5/1/89)	79.54	159.08	238.62	318.16	8.50	8.50	11.27
6-6 TO 7-0 (11/1/89)	82.92	165.84	248.76	331.68	8.50	8.51	12.20
7-0 TO 7-6 (5/1/90)	86.45	172.90	259.35	345.80	8.50	8.49	14.07
7-6 TO 8-0 (11/1/90)	90.12	180.24	270.36	360.48	8.50	19.80	19.80
8-0 4/ (5/1/91)	99.04	198.08	297.12	396.16	9.19 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF NOV. 1, 1968 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.08 PERCENT; TO DATE OF BONUS PAYMENT IS 7.18 PERCENT.
4/ BONUS PAYMENT IS MADE AT 22 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 11

NOTES BEARING ISSUE DATE DEC. 1, 1968

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
8-0 TO 8-6 1/(6/1/81)	$41.08	$ 82.16	$123.24	$164.32	6.16	8.52	8.50
8-6 TO 9-0 (12/1/81)	42.83	85.66	128.49	171.32	6.30	8.50	8.49
9-0 TO 9-6 (6/1/82)	44.65	89.30	133.95	178.60	6.42	8.51	8.49
9-6 TO10-0 (12/1/82)	46.55	93.10	139.65	186.20	6.53	8.46	8.46
10-0 2/ (6/1/83)	48.52	97.04	145.56	194.08	6.62 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(6/1/83)	$48.52	$ 97.04	$145.56	$194.08	----	8.49	9.19
0-6 TO 1-0 (12/1/83)	50.58	101.16	151.74	202.32	8.49	8.50	9.23
1-0 TO 1-6 (6/1/84)	52.73	105.46	158.19	210.92	8.50	8.50	9.29
1-6 TO 2-0 (12/1/84)	54.97	109.94	164.91	219.88	8.50	8.51	9.35
2-0 TO 2-6 (6/1/85)	57.31	114.62	171.93	229.24	8.50	8.48	9.42
2-6 TO 3-0 (12/1/85)	59.74	119.48	179.22	238.96	8.50	8.50	9.50
3-0 TO 3-6 (6/1/86)	62.28	124.56	186.84	249.12	8.50	8.51	9.60
3-6 TO 4-0 (12/1/86)	64.93	129.86	194.79	259.72	8.50	8.50	9.72
4-0 TO 4-6 (6/1/87)	67.69	135.38	203.07	270.76	8.50	8.51	9.88
4-6 TO 5-0 (12/1/87)	70.57	141.14	211.71	282.28	8.50	8.50	10.07
5-0 TO 5-6 (6/1/88)	73.57	147.14	220.71	294.28	8.50	8.48	10.34
5-6 TO 6-0 (12/1/88)	76.69	153.38	230.07	306.76	8.50	8.50	10.71
6-0 TO 6-6 (6/1/89)	79.95	159.90	239.85	319.80	8.50	8.51	11.26
6-6 TO 7-0 (12/1/89)	83.35	166.70	250.05	333.40	8.50	8.49	12.19
7-0 TO 7-6 (6/1/90)	86.89	173.78	260.67	347.56	8.50	8.52	14.06
7-6 TO 8-0 (12/1/90)	90.59	181.18	271.77	362.36	8.50	19.76	19.76
8-0 4/ (6/1/91)	99.54	199.08	298.62	398.16	9.19 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF DEC. 1, 1968 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.12 PERCENT; TO DATE OF BONUS PAYMENT IS 7.20 PERCENT.
4/ BONUS PAYMENT IS MADE AT 22 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 12

NOTES BEARING ISSUE DATES FROM JAN. 1 THROUGH APR. 1, 1969

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
8-0 TO 8-6 1/(7/1/81)	$41.08	$ 82.16	$123.24	$164.32	6.16	8.52	8.50
8-6 TO 9-0 (1/1/82)	42.83	85.66	128.49	171.32	6.30	8.50	8.49
9-0 TO 9-6 (7/1/82)	44.65	89.30	133.95	178.60	6.42	8.51	8.49
9-6 TO10-0 (1/1/83)	46.55	93.10	139.65	186.20	6.53	8.46	8.46
10-0 2/ (7/1/83)	48.52	97.04	145.56	194.08	6.62 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(7/1/83)	$48.52	$ 97.04	$145.56	$194.08	----	8.49	9.23
0-6 TO 1-0 (1/1/84)	50.58	101.16	151.74	202.32	8.49	8.50	9.29
1-0 TO 1-6 (7/1/84)	52.73	105.46	158.19	210.92	8.50	8.50	9.35
1-6 TO 2-0 (1/1/85)	54.97	109.94	164.91	219.88	8.50	8.51	9.42
2-0 TO 2-6 (7/1/85)	57.31	114.62	171.93	229.24	8.50	8.48	9.50
2-6 TO 3-0 (1/1/86)	59.74	119.48	179.22	238.96	8.50	8.50	9.60
3-0 TO 3-6 (7/1/86)	62.28	124.56	186.84	249.12	8.50	8.51	9.72
3-6 TO 4-0 (1/1/87)	64.93	129.86	194.79	259.72	8.50	8.50	9.88
4-0 TO 4-6 (7/1/87)	67.69	135.38	203.07	270.76	8.50	8.51	10.07
4-6 TO 5-0 (1/1/88)	70.57	141.14	211.71	282.28	8.50	8.50	10.34
5-0 TO 5-6 (7/1/88)	73.57	147.14	220.71	294.28	8.50	8.48	10.70
5-6 TO 6-0 (1/1/89)	76.69	153.38	230.07	306.76	8.50	8.50	11.26
6-0 TO 6-6 (7/1/89)	79.95	159.90	239.85	319.80	8.50	8.51	12.19
6-6 TO 7-0 (1/1/90)	83.35	166.70	250.05	333.40	8.50	8.49	14.06
7-0 TO 7-6 (7/1/90)	86.89	173.78	260.67	347.56	8.50	19.77	19.77
7-6 4/ (1/1/91)	95.48	190.96	286.44	381.92	9.23 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JAN. 1, 1969 ENTER EACH PERIOD. FOR SUBSEQUENT ISSUE MONTHS, ADD THE APPROPRIATE NUMBER OF MONTHS.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.12 PERCENT; TO DATE OF BONUS PAYMENT IS 7.17 PERCENT.
4/ BONUS PAYMENT IS MADE AT 22 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.08%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 13

NOTES BEARING ISSUE DATE MAY 1, 1969

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
7-6 TO 8-0 1/(5/1/81)	$39.78	$ 79.56	$119.34	$159.12	6.13	8.55	8.51
8-0 TO 8-6 (11/1/81)	41.48	82.96	124.44	165.92	6.28	8.49	8.50
8-6 TO 9-0 (5/1/82)	43.24	86.48	129.72	172.96	6.41	8.51	8.50
9-0 TO 9-6 (11/1/82)	45.08	90.16	135.24	180.32	6.53	8.52	8.49
9-6 TO10-0 (5/1/83)	47.00	94.00	141.00	188.00	6.63	8.47	8.47
10-0 2/ (11/1/83)	48.99	97.98	146.97	195.96	6.72 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(11/1/83)	$48.99	$ 97.98	$146.97	$195.96	----	8.49	9.23
0-6 TO 1-0 (5/1/84)	51.07	102.14	153.21	204.28	8.49	8.50	9.29
1-0 TO 1-6 (11/1/84)	53.24	106.48	159.72	212.96	8.49	8.53	9.35
1-6 TO 2-0 (5/1/85)	55.51	111.02	166.53	222.04	8.51	8.47	9.42
2-0 TO 2-6 (11/1/85)	57.86	115.72	173.58	231.44	8.50	8.50	9.50
2-6 TO 3-0 (5/1/86)	60.32	120.64	180.96	241.28	8.50	8.52	9.60
3-0 TO 3-6 (11/1/86)	62.89	125.78	188.67	251.56	8.50	8.49	9.72
3-6 TO 4-0 (5/1/87)	65.56	131.12	196.68	262.24	8.50	8.51	9.88
4-0 TO 4-6 (11/1/87)	68.35	136.70	205.05	273.40	8.50	8.49	10.07
4-6 TO 5-0 (5/1/88)	71.25	142.50	213.75	285.00	8.50	8.51	10.34
5-0 TO 5-6 (11/1/88)	74.28	148.56	222.84	297.12	8.50	8.51	10.71
5-6 TO 6-0 (5/1/89)	77.44	154.88	232.32	309.76	8.50	8.50	11.26
6-0 TO 6-6 (11/1/89)	80.73	161.46	242.19	322.92	8.50	8.50	12.19
6-6 TO 7-0 (5/1/90)	84.16	168.32	252.48	336.64	8.50	8.48	14.06
7-0 TO 7-6 (11/1/90)	87.73	175.46	263.19	350.92	8.50	19.79	19.79
7-6 4/ (5/1/91)	96.41	192.82	289.23	385.64	9.23 3/	----	----

1/ MONTH, DAY, AND YEAR ON WHICH ISSUES OF MAY 1, 1969 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.19 PERCENT; TO DATE OF BONUS PAYMENT IS 7.22 PERCENT.
4/ BONUS PAYMENT IS MADE AT 22 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 14

NOTES BEARING ISSUE DATE JUNE 1, 1969

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
7-6 TO 8-0 1/(6/1/81)	$39.98	$ 79.96	$119.94	$159.92	6.20	8.50	8.50
8-0 TO 8-6 (12/1/81)	41.68	83.36	125.04	166.72	6.34	8.54	8.50
8-6 TO 9-0 (6/1/82)	43.46	86.92	130.38	173.84	6.47	8.42	8.49
9-0 TO 9-6 (12/1/82)	45.29	90.58	135.87	181.16	6.58	8.57	8.52
9-6 TO10-0 (6/1/83)	47.23	94.46	141.69	188.92	6.68	8.47	8.47
10-0 2/ (12/1/83)	49.23	98.46	147.69	196.92	6.77 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(12/1/83)	$49.23	$ 98.46	$147.69	$196.92	----	8.49	9.23
0-6 TO 1-0 (6/1/84)	51.32	102.64	153.96	205.28	8.49	8.50	9.29
1-0 TO 1-6 (12/1/84)	53.50	107.00	160.50	214.00	8.49	8.52	9.35
1-6 TO 2-0 (6/1/85)	55.78	111.56	167.34	223.12	8.50	8.50	9.42
2-0 TO 2-6 (12/1/85)	58.15	116.30	174.45	232.60	8.50	8.50	9.50
2-6 TO 3-0 (6/1/86)	60.62	121.24	181.86	242.48	8.50	8.51	9.60
3-0 TO 3-6 (12/1/86)	63.20	126.40	189.60	252.80	8.50	8.48	9.72
3-6 TO 4-0 (6/1/87)	65.88	131.76	197.64	263.52	8.50	8.50	9.88
4-0 TO 4-6 (12/1/87)	68.68	137.36	206.04	274.72	8.50	8.50	10.08
4-6 TO 5-0 (6/1/88)	71.60	143.20	214.80	286.40	8.50	8.49	10.34
5-0 TO 5-6 (12/1/88)	74.64	149.28	223.92	298.56	8.50	8.52	10.71
5-6 TO 6-0 (6/1/89)	77.82	155.64	233.46	311.28	8.50	8.48	11.26
6-0 TO 6-6 (12/1/89)	81.12	162.24	243.36	324.48	8.50	8.51	12.20
6-6 TO 7-0 (6/1/90)	84.57	169.14	253.71	338.28	8.50	8.49	14.07
7-0 TO 7-6 (12/1/90)	88.16	176.32	264.48	352.64	8.50	19.80	19.80
7-6 4/ (6/1/91)	96.89	193.78	290.67	387.56	9.23 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUNE 1, 1969 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.22 PERCENT; TO DATE OF BONUS PAYMENT IS 7.24 PERCENT.
4/ BONUS PAYMENT IS MADE AT 22 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 15

NOTES BEARING ISSUE DATES FROM JUL. 1 THROUGH OCT. 1, 1969

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
7-6 TO 8-0 1/(7/1/81)	$39.98	$ 79.96	$119.94	$159.92	6.20	8.50	8.50
8-0 TO 8-6 (1/1/82)	41.68	83.36	125.04	166.72	6.34	8.54	8.50
8-6 TO 9-0 (7/1/82)	43.46	86.92	130.38	173.84	6.47	8.42	8.49
9-0 TO 9-6 (1/1/83)	45.29	90.58	135.87	181.16	6.58	8.57	8.52
9-6 TO10-0 (7/1/83)	47.23	94.46	141.69	188.92	6.68	8.47	8.47
10-0 2/ (1/1/84)	49.23	98.46	147.69	196.92	6.77 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(1/1/84)	$49.23	$ 98.46	$147.69	$196.92	----	8.49	9.29
0-6 TO 1-0 (7/1/84)	51.32	102.64	153.96	205.28	8.49	8.50	9.35
1-0 TO 1-6 (1/1/85)	53.50	107.00	160.50	214.00	8.49	8.52	9.42
1-6 TO 2-0 (7/1/85)	55.78	111.56	167.34	223.12	8.50	8.50	9.50
2-0 TO 2-6 (1/1/86)	58.15	116.30	174.45	232.60	8.50	8.50	9.60
2-6 TO 3-0 (7/1/86)	60.62	121.24	181.86	242.48	8.50	8.51	9.72
3-0 TO 3-6 (1/1/87)	63.20	126.40	189.60	252.80	8.50	8.48	9.87
3-6 TO 4-0 (7/1/87)	65.88	131.76	197.64	263.52	8.50	8.50	10.07
4-0 TO 4-6 (1/1/88)	68.68	137.36	206.04	274.72	8.50	8.50	10.34
4-6 TO 5-0 (7/1/88)	71.60	143.20	214.80	286.40	8.50	8.49	10.71
5-0 TO 5-6 (1/1/89)	74.64	149.28	223.92	298.56	8.50	8.52	11.26
5-6 TO 6-0 (7/1/89)	77.82	155.64	233.46	311.28	8.50	8.48	12.19
6-0 TO 6-6 (1/1/90)	81.12	162.24	243.36	324.48	8.50	8.51	14.06
6-6 TO 7-0 (7/1/90)	84.57	169.14	253.71	338.28	8.50	19.77	19.77
7-0 4/ (1/1/91)	92.93	185.86	278.79	371.72	9.29 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUL. 1, 1969 ENTER EACH PERIOD. FOR SUBSEQUENT ISSUE MONTHS, ADD THE APPROPRIATE NUMBER OF MONTHS.

2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.

3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.22 PERCENT; TO DATE OF BONUS PAYMENT IS 7.21 PERCENT.

4/ BONUS PAYMENT IS MADE AT 21 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.08%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.

** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 16

NOTES BEARING ISSUE DATE NOV. 1, 1969

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
7-0 TO 7-6 1/(5/1/81)	$38.73	$ 77.46	$116.19	$154.92	6.18	8.47	8.50
7-6 TO 8-0 (11/1/81)	40.37	80.74	121.11	161.48	6.33	8.47	8.50
8-0 TO 8-6 (5/1/82)	42.08	84.16	126.24	168.32	6.47	8.56	8.51
8-6 TO 9-0 (11/1/82)	43.88	87.76	131.64	175.52	6.59	8.43	8.49
9-0 TO 9-6 (5/1/83)	45.73	91.46	137.19	182.92	6.69	8.53	8.52
9-6 TO10-0 (11/1/83)	47.68	95.36	143.04	190.72	6.79	8.52	8.52
10-0 2/ (5/1/84)	49.71	99.42	149.13	198.84	6.87 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(5/1/84)	$49.71	$ 99.42	$149.13	$198.84	----	8.49	9.29
0-6 TO 1-0 (11/1/84)	51.82	103.64	155.46	207.28	8.49	8.53	9.35
1-0 TO 1-6 (5/1/85)	54.03	108.06	162.09	216.12	8.51	8.48	9.42
1-6 TO 2-0 (11/1/85)	56.32	112.64	168.96	225.28	8.50	8.49	9.50
2-0 TO 2-6 (5/1/86)	58.71	117.42	176.13	234.84	8.50	8.52	9.60
2-6 TO 3-0 (11/1/86)	61.21	122.42	183.63	244.84	8.50	8.50	9.72
3-0 TO 3-6 (5/1/87)	63.81	127.62	191.43	255.24	8.50	8.49	9.88
3-6 TO 4-0 (11/1/87)	66.52	133.04	199.56	266.08	8.50	8.51	10.08
4-0 TO 4-6 (5/1/88)	69.35	138.70	208.05	277.40	8.50	8.51	10.34
4-6 TO 5-0 (11/1/88)	72.30	144.60	216.90	289.20	8.50	8.49	10.71
5-0 TO 5-6 (5/1/89)	75.37	150.74	226.11	301.48	8.50	8.49	11.26
5-6 TO 6-0 (11/1/89)	78.57	157.14	235.71	314.28	8.50	8.50	12.20
6-0 TO 6-6 (5/1/90)	81.91	163.82	245.73	327.64	8.50	8.52	14.07
6-6 TO 7-0 (11/1/90)	85.40	170.80	256.20	341.60	8.50	19.77	19.77
7-0 4/ (5/1/91)	93.84	187.68	281.52	375.36	9.29 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF NOV. 1, 1969 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.29 PERCENT: TO DATE OF BONUS PAYMENT IS 7.26 PERCENT.
4/ BONUS PAYMENT IS MADE AT 21 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 9.50 PERCENT.

TABLE 17

NOTES BEARING ISSUE DATE DEC. 1, 1969

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
7-0 TO 7-6 1/(6/1/81)	$38.91	$ 77.82	$116.73	$155.64	6.22	8.48	8.49
7-6 TO 8-0 (12/1/81)	40.56	81.12	121.68	162.24	6.37	8.48	8.50
8-0 TO 8-6 (6/1/82)	42.28	84.56	126.84	169.12	6.50	8.51	8.50
8-6 TO 9-0 (12/1/82)	44.08	88.16	132.24	176.32	6.62	8.53	8.50
9-0 TO 9-6 (6/1/83)	45.96	91.92	137.88	183.84	6.72	8.49	8.48
9-6 TO10-0 (12/1/83)	47.91	95.82	143.73	191.64	6.81	8.47	8.47
10-0 2/ (6/1/84)	49.94	99.88	149.82	199.76	6.90 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(6/1/84)	$49.94	$ 99.88	$149.82	$199.76	----	8.49	9.29
0-6 TO 1-0 (12/1/84)	52.06	104.12	156.18	208.24	8.49	8.53	9.35
1-0 TO 1-6 (6/1/85)	54.28	108.56	162.84	217.12	8.51	8.47	9.42
1-6 TO 2-0 (12/1/85)	56.58	113.16	169.74	226.32	8.50	8.52	9.50
2-0 TO 2-6 (6/1/86)	58.99	117.98	176.97	235.96	8.50	8.48	9.60
2-6 TO 3-0 (12/1/86)	61.49	122.98	184.47	245.96	8.50	8.52	9.73
3-0 TO 3-6 (6/1/87)	64.11	128.22	192.33	256.44	8.50	8.49	9.88
3-6 TO 4-0 (12/1/87)	66.83	133.66	200.49	267.32	8.50	8.50	10.08
4-0 TO 4-6 (6/1/88)	69.67	139.34	209.01	278.68	8.50	8.50	10.34
4-6 TO 5-0 (12/1/88)	72.63	145.26	217.89	290.52	8.50	8.51	10.71
5-0 TO 5-6 (6/1/89)	75.72	151.44	227.16	302.88	8.50	8.51	11.27
5-6 TO 6-0 (12/1/89)	78.94	157.88	236.82	315.76	8.50	8.49	12.20
6-0 TO 6-6 (6/1/90)	82.29	164.58	246.87	329.16	8.50	8.51	14.08
6-6 TO 7-0 (12/1/90)	85.79	171.58	257.37	343.16	8.50	19.79	19.79
7-0 4/ (6/1/91)	94.28	188.56	282.84	377.12	9.29 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF DEC. 1, 1969 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.32 PERCENT; TO DATE OF BONUS PAYMENT IS 7.28 PERCENT.
4/ BONUS PAYMENT IS MADE AT 21 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 18

NOTES BEARING ISSUE DATES FROM JAN. 1 THROUGH APR. 1, 1970

ISSUE PRICE . . . . . / DENOMINATION	$20.25 / 25.00	$40.50 / 50.00	$60.75 / 75.00	$81.00 / 100.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
7-0 TO 7-6 1/(7/1/81)	$38.91	$ 77.82	$116.73	$155.64	6.22	8.48	8.49
7-6 TO 8-0 (1/1/82)	40.56	81.12	121.68	162.24	6.37	8.48	8.50
8-0 TO 8-6 (7/1/82)	42.28	84.56	126.84	169.12	6.50	8.51	8.50
8-6 TO 9-0 (1/1/83)	44.08	88.16	132.24	176.32	6.62	8.53	8.50
9-0 TO 9-6 (7/1/83)	45.96	91.92	137.88	183.84	6.72	8.49	8.48
9-6 TO10-0 (1/1/84)	47.91	95.82	143.73	191.64	6.81	8.47	8.47
10-0 2/ (7/1/84)	49.94	99.88	149.82	199.76	6.90 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(7/1/84)	$49.94	$ 99.88	$149.82	$199.76	----	8.49	9.35
0-6 TO 1-0 (1/1/85)	52.06	104.12	156.18	208.24	8.49	8.53	9.42
1-0 TO 1-6 (7/1/85)	54.28	108.56	162.84	217.12	8.51	8.47	9.51
1-6 TO 2-0 (1/1/86)	56.58	113.16	169.74	226.32	8.50	8.52	9.61
2-0 TO 2-6 (7/1/86)	58.99	117.98	176.97	235.96	8.50	8.48	9.73
2-6 TO 3-0 (1/1/87)	61.49	122.98	184.47	245.96	8.50	8.52	9.89
3-0 TO 3-6 (7/1/87)	64.11	128.22	192.33	256.44	8.50	8.49	10.08
3-6 TO 4-0 (1/1/88)	66.83	133.66	200.49	267.32	8.50	8.50	10.35
4-0 TO 4-6 (7/1/88)	69.67	139.34	209.01	278.68	8.50	8.50	10.72
4-6 TO 5-0 (1/1/89)	72.63	145.26	217.89	290.52	8.50	8.51	11.28
5-0 TO 5-6 (7/1/89)	75.72	151.44	227.16	302.88	8.50	8.51	12.22
5-6 TO 6-0 (1/1/90)	78.94	157.88	236.82	315.76	8.50	8.49	14.10
6-0 TO 6-6 (7/1/90)	82.29	164.58	246.87	329.16	8.50	19.86	19.86
6-6 4/ (1/1/91)	90.46	180.92	271.38	361.84	9.35 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JAN. 1, 1970 ENTER EACH PERIOD. FOR SUBSEQUENT ISSUE MONTHS, ADD THE APPROPRIATE NUMBER OF MONTHS.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.32 PERCENT; TO DATE OF BONUS PAYMENT IS 7.26 PERCENT.
4/ BONUS PAYMENT IS MADE AT 21 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.08%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 19

NOTES BEARING ISSUE DATE MAY 1, 1970

ISSUE PRICE . . . . . / DENOMINATION	$20.25 / 25.00	$40.50 / 50.00	$60.75 / 75.00	$81.00 / 100.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
6-6 TO 7-0 1/(5/1/81)	$37.68	$ 75.36	$113.04	$150.72	6.19	8.55	8.50
7-0 TO 7-6 (11/1/81)	39.29	78.58	117.87	157.16	6.36	8.45	8.50
7-6 TO 8-0 (5/1/82)	40.95	81.90	122.85	163.80	6.50	8.55	8.51
8-0 TO 8-6 (11/1/82)	42.70	85.40	128.10	170.80	6.63	8.48	8.49
8-6 TO 9-0 (5/1/83)	44.51	89.02	133.53	178.04	6.73	8.45	8.50
9-0 TO 9-6 (11/1/83)	46.39	92.78	139.17	185.56	6.83	8.54	8.53
9-6 TO10-0 (5/1/84)	48.37	96.74	145.11	193.48	6.92	8.52	8.52
10-0 2/ (11/1/84)	50.43	100.86	151.29	201.72	7.00 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(11/1/84)	$50.43	$100.86	$151.29	$201.72	----	8.49	9.35
0-6 TO 1-0 (5/1/85)	52.57	105.14	157.71	210.28	8.49	8.52	9.42
1-0 TO 1-6 (11/1/85)	54.81	109.62	164.43	219.24	8.50	8.50	9.50
1-6 TO 2-0 (5/1/86)	57.14	114.28	171.42	228.56	8.50	8.51	9.60
2-0 TO 2-6 (11/1/86)	59.57	119.14	178.71	238.28	8.50	8.49	9.73
2-6 TO 3-0 (5/1/87)	62.10	124.20	186.30	248.40	8.50	8.50	9.88
3-0 TO 3-6 (11/1/87)	64.74	129.48	194.22	258.96	8.50	8.50	10.08
3-6 TO 4-0 (5/1/88)	67.49	134.98	202.47	269.96	8.50	8.50	10.34
4-0 TO 4-6 (11/1/88)	70.36	140.72	211.08	281.44	8.50	8.50	10.71
4-6 TO 5-0 (5/1/89)	73.35	146.70	220.05	293.40	8.50	8.48	11.27
5-0 TO 5-6 (11/1/89)	76.46	152.92	229.38	305.84	8.50	8.50	12.21
5-6 TO 6-0 (5/1/90)	79.71	159.42	239.13	318.84	8.50	8.51	14.08
6-0 TO 6-6 (11/1/90)	83.10	166.20	249.30	332.40	8.50	19.81	19.81
6-6 4/ (5/1/91)	91.33	182.66	273.99	365.32	9.35 3/	----	----

1/ MONTH, DAY, AND YEAR ON WHICH ISSUES OF MAY 1, 1970 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.39 PERCENT; TO DATE OF BONUS PAYMENT IS 7.30 PERCENT.
4/ BONUS PAYMENT IS MADE AT 21 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 20

NOTES BEARING ISSUE DATE JUNE 1, 1970

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
6-6 TO 7-0 1/(6/1/81)	$37.85	$ 75.70	$113.55	$151.40	6.23	8.56	8.51
7-0 TO 7-6 (12/1/81)	39.47	78.94	118.41	157.88	6.39	8.46	8.50
7-6 TO 8-0 (6/1/82)	41.14	82.28	123.42	164.56	6.53	8.51	8.51
8-0 TO 8-6 (12/1/82)	42.89	85.78	128.67	171.56	6.65	8.53	8.51
8-6 TO 9-0 (6/1/83)	44.72	89.44	134.16	178.88	6.76	8.50	8.50
9-0 TO 9-6 (12/1/83)	46.62	93.24	139.86	186.48	6.86	8.45	8.51
9-6 TO10-0 (6/1/84)	48.59	97.18	145.77	194.36	6.94	8.56	8.56
10-0 2/ (12/1/84)	50.67	101.34	152.01	202.68	7.02 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(12/1/84)	$50.67	$101.34	$152.01	$202.68	----	8.49	9.34
0-6 TO 1-0 (6/1/85)	52.82	105.64	158.46	211.28	8.49	8.52	9.42
1-0 TO 1-6 (12/1/85)	55.07	110.14	165.21	220.28	8.50	8.50	9.50
1-6 TO 2-0 (6/1/86)	57.41	114.82	172.23	229.64	8.50	8.50	9.60
2-0 TO 2-6 (12/1/86)	59.85	119.70	179.55	239.40	8.50	8.49	9.72
2-6 TO 3-0 (6/1/87)	62.39	124.78	187.17	249.56	8.50	8.49	9.87
3-0 TO 3-6 (12/1/87)	65.04	130.08	195.12	260.16	8.50	8.52	10.07
3-6 TO 4-0 (6/1/88)	67.81	135.62	203.43	271.24	8.50	8.49	10.33
4-0 TO 4-6 (12/1/88)	70.69	141.38	212.07	282.76	8.50	8.49	10.70
4-6 TO 5-0 (6/1/89)	73.69	147.38	221.07	294.76	8.50	8.52	11.26
5-0 TO 5-6 (12/1/89)	76.83	153.66	230.49	307.32	8.50	8.49	12.18
5-6 TO 6-0 (6/1/90)	80.09	160.18	240.27	320.36	8.50	8.52	14.05
6-0 TO 6-6 (12/1/90)	83.50	167.00	250.50	334.00	8.50	19.74	19.74
6-6 4/ (6/1/91)	91.74	183.48	275.22	366.96	9.34 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUNE 1, 1970 ENTER EACH PERIOD.
2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.
3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.43 PERCENT; TO DATE OF BONUS PAYMENT IS 7.33 PERCENT.
4/ BONUS PAYMENT IS MADE AT 21 YEARS AND 0 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.05%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.
** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 8.50 PERCENT.

TABLE 21

NOTES BEARING ISSUE DATES FROM JUL. 1 THROUGH OCT. 1, 1970

ISSUE PRICE	$20.25	$40.50	$60.75	$81.00	APPROXIMATE INVESTMENT YIELD (ANNUAL PERCENTAGE RATE)		
DENOMINATION	25.00	50.00	75.00	100.00			
PERIOD (YEARS AND MONTHS AFTER ORIGINAL MATURITY AT 4 YEARS 6 MONTHS)	(1) REDEMPTION VALUES DURING EACH HALF-YEAR PERIOD (VALUES INCREASE ON FIRST DAY OF PERIOD)*				(2)FROM BEGINNING OF CURRENT MATURITY PERIOD TO BEGINNING OF EACH 1/2YR. PD.	(3)FROM BEGINNING OF EACH 1/2YR. PERIOD TO BEGINNING OF NEXT 1/2YR. PD.	(4)FROM BEGINNING OF EACH 1/2YR. PD. (A) TO 1ST EXTENDED MATURITY
	FIRST EXTENDED MATURITY PERIOD						
					PERCENT	PERCENT	PERCENT
6-6 TO 7-0 1/(7/1/81)	$37.85	$ 75.70	$113.55	$151.40	6.23	8.56	8.51
7-0 TO 7-6 (1/1/82)	39.47	78.94	118.41	157.88	6.39	8.46	8.50
7-6 TO 8-0 (7/1/82)	41.14	82.28	123.42	164.56	6.53	8.51	8.51
8-0 TO 8-6 (1/1/83)	42.89	85.78	128.67	171.56	6.65	8.53	8.51
8-6 TO 9-0 (7/1/83)	44.72	89.44	134.16	178.88	6.76	8.50	8.50
9-0 TO 9-6 (1/1/84)	46.62	93.24	139.86	186.48	6.86	8.45	8.51
9-6 TO10-0 (7/1/84)	48.59	97.18	145.77	194.36	6.94	8.56	8.56
10-0 2/ (1/1/85)	50.67	101.34	152.01	202.68	7.02 3/	----	----
(YEARS AND MONTHS AFTER 1ST EXTENDED MATURITY DATE)	SECOND EXTENDED MATURITY PERIOD**						(B)TO DATE OF BONUS PAYMENT
0-0 TO 0-6 1/(1/1/85)	$50.67	$101.34	$152.01	$202.68	----	8.49	9.41
0-6 TO 1-0 (7/1/85)	52.82	105.64	158.46	211.28	8.49	8.52	9.50
1-0 TO 1-6 (1/1/86)	55.07	110.14	165.21	220.28	8.50	8.50	9.60
1-6 TO 2-0 (7/1/86)	57.41	114.82	172.23	229.64	8.50	8.50	9.72
2-0 TO 2-6 (1/1/87)	59.85	119.70	179.55	239.40	8.50	8.49	9.87
2-6 TO 3-0 (7/1/87)	62.39	124.78	187.17	249.56	8.50	8.49	10.07
3-0 TO 3-6 (1/1/88)	65.04	130.08	195.12	260.16	8.50	8.52	10.34
3-6 TO 4-0 (7/1/88)	67.81	135.62	203.43	271.24	8.50	8.49	10.70
4-0 TO 4-6 (1/1/89)	70.69	141.38	212.07	282.76	8.50	8.49	11.26
4-6 TO 5-0 (7/1/89)	73.69	147.38	221.07	294.76	8.50	8.52	12.19
5-0 TO 5-6 (1/1/90)	76.83	153.66	230.49	307.32	8.50	8.49	14.05
5-6 TO 6-0 (7/1/90)	80.09	160.18	240.27	320.36	8.50	19.75	19.75
6-0 4/ (1/1/91)	88.00	176.00	264.00	352.00	9.41 3/	----	----

1/ MONTH, DAY AND YEAR ON WHICH ISSUES OF JUL. 1, 1970 ENTER EACH PERIOD. FOR SUBSEQUENT ISSUE MONTHS, ADD THE APPROPRIATE NUMBER OF MONTHS.

2/ EXTENDED MATURITY VALUE IS REACHED AT 14 YEARS AND 6 MONTHS AFTER ISSUE.

3/ YIELD ON PURCHASE PRICE FROM ISSUE DATE TO 1ST EXTENDED MATURITY DATE IS 6.43 PERCENT; TO DATE OF BONUS PAYMENT IS 7.30 PERCENT.

4/ BONUS PAYMENT IS MADE AT 20 YEARS AND 6 MONTHS AFTER ISSUE. YIELD FROM FIRST SEMIANNUAL ACCRUAL DATE ON OR AFTER 5/1/81 TO FIRST SEMIANNUAL ACCRUAL DATE IN 1991 IS 9.08%.

* FOR EARLIER REDEMPTION VALUES AND YIELDS, SEE APPROPRIATE TABLE IN THE REVISED DEPARTMENT CIRCULAR, PUBLIC DEBT SERIES 3-67, 3RD AMENDMENT, AS REVISED AND SUPPLEMENTED.

** THIS TABLE DOES NOT APPLY IF THE PREVAILING RATE FOR SAVINGS NOTES AT THE TIME THE EXTENSION BEGINS IS DIFFERENT FROM 3.50 PERCENT.

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